

FISCAL YEAR 2004
INSURANCE REGULATORY FEES
(ASSESSMENT FEES)
REVENUE AND ENCUMBRANCE/EXPENDITURE SUMMARY
MCL500.224a)

FY03 Regulatory Fees Set Aside for Encumbrances-FY03		\$999,771	
Regulatory Fees Carried Forward From Fiscal Year 2003		6,499,169	
Regulatory Fees Collected During Fiscal Year 2004		9,196,471 **	
Total Available Regulatory Fees Funding		\$16,695,411	

	Expenditures	Encumbrances			
Appropriation Year 2004:					
01002 - Unclassified Salaries	\$17,358	\$0	\$17,358	0.10%	
01013 - Hearings	200,903		200,903	1.20%	
03008 - Rent	8,700		8,700	0.05%	
03010 - Building Occupancy	308,217		308,217	1.85%	
03013 - Workers Compensation Claim Payments	13,740		13,740	0.08%	
03017 - Human Resources Optimization User Charges	0		0		
10701 - Administration	776,134	1,549	777,682	4.66%	
10711 - Insurance Financial Evaluation	3,137,901	1,052,885	4,190,786	25.10%	
10712 - Policy Conduct and Consumer Assistance	1,684,858	173,975	1,858,834	11.13%	
11701 - Department of Information and Technology Services	471,700		471,700	2.83%	
Labor and Economic Growth - Administration *	355,571		355,571	2.13%	
Appropriation Year 2003:					
Labor and Economic Growth - Administration *	80,000		80,000	0.48%	
10701 - Administration	154		154	0.00%	
10712 - Policy Conduct and Consumer Assistance	44,739	40,342	85,081	0.51%	
10711 - Insurance Financial Evaluation	803,591	11,640	815,231	4.88%	29.98%
Appropriation Year 2002:					
10711 - Insurance Financial Evaluation	0		0		
Total Obligations Supported By Regulatory Fees	\$7,903,566	\$1,280,391	\$9,183,958		

Reduction of Revenue to Other State Departments

Control Departments		\$0	
Attorney General (Legal Services)		0	
Total Revenue Reductions		\$0	

Unobligated Revenue Carried Forward to Fiscal Year 2005		\$7,511,453.26	
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Source: 60 Screens; DAFR9670; DAFR6400

Need to Include Commissioner's Travel Costs (from file) here		\$6,877	
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* 01003, 01004, 03001

** includes \$747 of revenue recorded in AY2003 in FY2004 - GR003599