

MICHIGAN BROADBAND DEVELOPMENT AUTHORITY

Report Of Administrative Costs - Cash Basis

Per Public Act 156 of 2005, Sec 364

	Actual FYE 09/05	Revised Budgeted FYE 09/06
OPERATING EXPENSES:		
Salaries and wages - civil service	510,548	206,500
Employee benefits - civil service	348,591	92,400
Contractual employee compensation	462,566	415,000
Contractual services	1,033,845	103,100
Interest on bonds	98,152	0
Administrative and general	198,824	115,500
Total Operating Expenses	2,652,526	932,500*

Schedule 1:

ENROLLED SENATE BILL NO. 276 - Sec. 104:

Civil Service Employees:		
Director of Legal		149,400
Director of Finance		142,300
Director of Marketing		123,500
Director of Accounting		123,500
Director of Projects		142,300
Director of Community		97,700
Executive Asst 13		75,300
Executive Asst 11		65,500
Accountant		75,300
Department specialist 14		97,700
Financial specialist 14		97,700
Financial specialist 12		81,300
Interns		39,500
Civil Service Compensation (sub-total)		1,311,000**
Administration		277,200
Gross Appropriation - Per SB 276		1,588,200

Schedule 2:

CONTRACTUAL EMPLOYEE COMPENSATION:

Vice President		155,000
Chief Operating Officer		150,000
Marketing Director		110,000
Total		415,000**

Schedule 3:

PAYMENTS TO MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY (MSHDA):

Interest		
Feb-03	200,000	
Feb-04	300,000	
Feb-05	98,152	
Sub-Total		598,152
Rent/Other Costs		
Rent	220,849	
Copier	5,980	
Misc	375	
Sub- Total		227,204
Total Payments to MSHDA (Through 12/31/05)		825,356

NOTES:

* - Revised budget includes 5 employees effective 11/17/05

** - Amounts for individual positions include both wages and fringe benefits