



STATE OF MICHIGAN

JENNIFER M. GRANHOLM
GOVERNOR

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY
LANSING

KEITH MOLIN
INTERIM EXECUTIVE DIRECTOR

MEMORANDUM

May 2, 2008

TO: Senator Mark Jansen
Representative Richard Hammel
Bob Emerson
Gary Olson
Mitch Bean

FROM: Keith Molin, Interim Executive Director

SUBJECT: Michigan Housing and Community Development Fund Report

Section 438 of PA 118 of 2007 requires the Michigan State Housing Development Authority (MSHDA) to report by May 1 to the subcommittees, fiscal agencies, and the state budget office on the status of projects financed through the Michigan Housing and Community Development Fund, including the statewide allocation plan, number of applicants, amounts requested, description of projects, amounts awarded, number of housing units that have been or are projected to be created, and income levels of the households that have been or are projected to be served.

At this time, MSHDA has drafted Administrative Rules and submitted the Rules for review. Once the Rules have been approved, public hearings will be held, an allocation plan created, and projects funded.



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